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Media Contact:
Gina Hyams, PR Consultant
413.464.2851
ginahyams@gmail.com

**Mahaiwe Completes \$2.2 million IMPACT Campaign
Receives \$500,000 Challenge Match**

Great Barrington, Mass.— The Mahaiwe Performing Arts Center Board of Directors announces that the non-profit organization has completed its three-year \$2.2 million IMPACT Campaign by September 1, 2015, and will receive a \$500,000 bonus that was offered anonymously if the fundraising goal was met. Over 240 donors made contributions ranging from \$20 to \$150,000, with 58% of the donations being \$500 or less. Contributions came in the form of one-time gifts and multi-year pledges.

The \$2.7 million total raised will allow the Mahaiwe to fully pay off its remaining mortgage, as well as establish a cash reserve fund that will allow the organization to enhance year-round programming. The reserve fund will enable the Mahaiwe to better compete for high profile artists, book shows farther in advance and include a broad variety of artistically important events. It will also improve cash flow management, providing a cushion for seasonal and strategic cash needs, such as IT investments and necessary repairs to the landmark theater.

“We are so gratified at the response to this campaign from supporters large and small, who share our belief that the Mahaiwe is an incredible asset to our community. The success of the campaign means that we can now pay off our mortgage, so that we own the building free and clear, and have a reserve fund that provides some financial breathing room—a rare achievement for an arts organization that is only ten years old,” said Mahaiwe Board Chair Maggie Buchwald. “This is a testament to Executive Director Beryl Jolly and her outstanding staff, who have so brilliantly guided the organization and its programming.”

“What a way to celebrate our 10th Anniversary! We can’t thank our community enough for its generosity and overwhelming support. These resources will truly allow us to bring the now debt-free Mahaiwe to the next level of excellence,” said Mahaiwe Executive Director Beryl Jolly. “It will allow us to take some programming risks we just weren’t in a position to gamble on in our first decade. I want to thank our terrific staff and fantastic board of directors for leading the charge on this campaign, and most of all the 240 donors who contributed so generously to this effort.”

About the Mahaiwe

Located in downtown Great Barrington, Massachusetts, the Mahaiwe Performing Arts Center is the year-round presenter of world-class music, dance, theater, classic films, Live in HD broadcasts, and arts education programs for the southern Berkshires and neighboring regions. The intimate jewel box of a theater opened in 1905. Since 2005, the performing arts center has hosted over 1,000 events and welcomed almost half a million people through its doors. Its education program has served over 12,000 students from 35 different schools with school-time performances and residencies. The Mahaiwe generates in excess of \$1,000,000 in ticket revenue from 150 events each year, while contributing over \$4,000,000 in regional economic impact from the theater’s direct spending and audience’s restaurant, lodging, and shopping activities.